

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2004

	Issued capital	Share premium account	Reserve fund	Goodwill reserve	Revaluation reserve	Long term investment revaluation reserve	Investment property revaluation reserve	Exchange fluctuation reserve	Retained profits	Proposed dividend	Total
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 April 2004	39,956	240,190	3,727	(132,718)	24,488	(1,222)	186	1,539	379,656	18,380	574,182
Dividend declared	-	-	-	-	-	-	-	-	-	(18,380)	(18,380)
Movement in fair value	-	-	-	-	-	(687)	-	-	-	-	(687)
Exchange realignments	-	-	-	-	-	-	-	189	-	-	189
Net gains and losses not recognised in the profit and loss account	-	-	-	-	-	(687)	-	189	-	-	(498)
Net profit for the period	-	-	-	-	-	-	-	-	41,439	-	41,439
Interim dividend	-	-	-	-	-	-	-	-	(7,991)	7,991	-
At 30 September 2004	<u>39,956</u>	<u>240,190</u>	<u>3,727</u>	<u>(132,718)</u>	<u>24,488</u>	<u>(1,909)</u>	<u>186</u>	<u>1,728</u>	<u>413,104</u>	<u>7,991</u>	<u>596,743</u>
At 1 April 2003	39,956	240,190	2,741	(132,718)	24,488	(5,407)	-	1,250	342,250	18,380	531,130
Dividend declared	-	-	-	-	-	-	-	-	-	(18,380)	(18,380)
Movement in fair value	-	-	-	-	-	3,253	-	-	-	-	3,253
Exchange realignments	-	-	-	-	-	-	-	60	-	-	60
Net gains and losses not recognised in the profit and loss account	-	-	-	-	-	3,253	-	60	-	-	3,313
Transfer to profit and loss account on disposal	-	-	-	-	-	1,131	-	-	-	-	1,131
Net profit for the period	-	-	-	-	-	-	-	-	36,310	-	36,310
Interim dividend	-	-	-	-	-	-	-	-	(7,991)	7,991	-
At 30 September 2003	<u>39,956</u>	<u>240,190</u>	<u>2,741</u>	<u>(132,718)</u>	<u>24,488</u>	<u>(1,023)</u>	<u>-</u>	<u>1,310</u>	<u>370,569</u>	<u>7,991</u>	<u>553,504</u>