

## SHARE OPTION SCHEME

Share options were granted to the directors and employees under the scheme adopted by the Company on 2 September 2002. There were no changes in any terms of the scheme during the six months ended 30 September 2004. The detailed terms of the scheme were disclosed in the 2004 Annual Report. No share option was granted, exercised or cancelled during the period.

Details of share options outstanding as at 30 September 2004 under the scheme are as follow:-

Name	Number of share options				At 30 September 2004	Date of grant of share options*	Exercise period of share options	Exercise price of share options** HK\$	Price of Company's share at grant date of options*** HK\$
	At 1 April 2004	Exercised during the period	Lapsed during the period	Cancelled during the period					
TAI Tak Fung, Stephen	300,000	-	-	-	300,000	11 February 2003	1 August 2003 to 31 January 2005	2.955	2.955
WU Mei Yung, Quinly	300,000	-	-	-	300,000	11 February 2003	1 August 2003 to 31 January 2005	2.955	2.955
YIP Wai Keung	300,000	-	-	-	300,000	11 February 2003	1 August 2003 to 31 January 2005	2.955	2.955
WU Wing Biu	300,000	-	-	-	300,000	11 February 2003	1 August 2003 to 31 January 2005	2.955	2.955
MAN Wing Cheung, Ellis	300,000	-	-	-	300,000	11 February 2003	1 August 2003 to 31 January 2005	2.955	2.955
Tsunao KIJIMA	300,000	-	-	-	300,000	11 February 2003	1 August 2003 to 31 January 2005	2.955	2.955
LEUNG Mei Han	300,000	-	-	-	300,000	11 February 2003	1 August 2003 to 31 January 2005	2.955	2.955
CHAN Yuk Sang, Peter	300,000	-	-	-	300,000	11 February 2003	1 August 2003 to 31 January 2005	2.955	2.955
	2,400,000	-	-	-	2,400,000				
<b>Other employees</b>									
Managerial level in aggregate	3,100,000	-	(300,000)	-	2,800,000	11 February 2003	1 August 2003 to 31 January 2005	2.955	2.955
<b>Grand Total</b>	<b>5,500,000</b>	<b>-</b>	<b>(300,000)</b>	<b>-</b>	<b>5,200,000</b>				

\* The vesting period of the share options is from the date of the grant until the commencement of the exercise period

\*\* The exercise price of the share options is subject to adjustment in the case of rights or bonus issues, or other similar changes in the Company's share capital

\*\*\* The price of the Company's share disclosed as at the date of the grant of the share options is the average closing price on the Stock Exchange for the five trading days immediately prior to the date of the grant of the options.