

RESULTS

The Board announces the unaudited consolidated results of the Group for the Period together with the comparative figures for the corresponding period in 2003 as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT

	Notes	Six months ended	
		30th September, 2004 (unaudited) HK\$'000	30th September, 2003 (unaudited) HK\$'000
Turnover		-	-
Cost of sales		-	-
Gross profit		-	-
Other operating income		3,019	2,271
Administrative expenses		(2,134)	(1,800)
Reversal of allowance for deposit paid for the purchase of properties		15,168	-
Profit from operations	2 & 3	16,053	471
Finance cost	4	(406)	(414)
Profit before taxation		15,647	57
Taxation	5	-	(625)
Profit (loss) before minority interests		15,647	(568)
Minority interests		6	(124)
Profit (loss) attributable to shareholders		15,653	(692)
Earnings (loss) per share – basic	6	HK\$1.42	HK\$(0.06)