

## CONDENSED CONSOLIDATED BALANCE SHEET

		As at	
	Notes	30th September, 2004 (unaudited) HK\$'000	31st March, 2004 (audited) HK\$'000
<b>Non-current assets</b>			
Property, plant and equipment		86	88
Property under development		360,204	360,034
Goodwill	7	18,301	–
Interests in unconsolidated subsidiaries	8	–	–
		<b>378,591</b>	<b>360,122</b>
<b>Current assets</b>			
Deposits, prepayments and other receivables		552	35,234
Bank balances and cash		161	5,587
		<b>713</b>	<b>40,821</b>
<b>Current liabilities</b>			
Accrued charges and other payables		191	1,306
Taxation payable		–	169
		<b>191</b>	<b>1,475</b>
<b>Net current assets</b>			
		<b>522</b>	<b>39,346</b>
		<b>379,113</b>	<b>399,468</b>
<b>Capital and reserves</b>			
Share capital	9	11	11
Reserves		364,277	348,568
		<b>364,288</b>	<b>348,579</b>
<b>Minority interests</b>			
		–	1,925
<b>Non-current liabilities</b>			
Amounts due to related companies		9,292	25,913
Amount due to a minority shareholder of a subsidiary		–	17,518
Deferred taxation		5,533	5,533
		<b>14,825</b>	<b>48,964</b>
		<b>379,113</b>	<b>399,468</b>