

CONDENSED CONSOLIDATED INCOME STATEMENT

FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2004

		Six months ended 30th September,	
	NOTES	2004 HK\$'000 (unaudited)	2003 HK\$'000 (unaudited)
Turnover	3	5,649	35,285
Cost of sales		(4,403)	(28,936)
Gross profit		1,246	6,349
Other operating income		862	760
Administrative expenses		(8,091)	(7,339)
Loss from operations	4	(5,983)	(230)
Finance costs		-	(25)
Share of results of an associate		(4,586)	(2,428)
Loss before taxation		(10,569)	(2,683)
Taxation	5	-	103
Net loss for the period		(10,569)	(2,786)
Loss per share – basic and diluted	6	HK cent 0.2	HK cent 0.1