

Notes:

1. The interests of spouse represents Shares and share options held by Mr. Bao Wen Bin, spouse of Ms. Feng Gui Ming.
2. The interests of spouse represents Shares and share options held by Mr. Ng Tang, David, spouse of Ms. Wong Hung Wan.
3. Ms. Chiu Yuet Wah and Ms. Ma Siu Fong beneficially own 51% and 49%, respectively, of the issued share capital of Kingston Finance Limited, which is deemed to own 2,256,000,000 Shares.

### **PURCHASE, SALE AND REDEMPTION OF LISTED SECURITIES**

Neither the Company nor its subsidiaries purchase, sold or redeemed any of the Company's listed securities during the six months ended 30th September, 2004.

### **AUDIT COMMITTEE**

The Audit Committee of the Board, consisted of three independent non-executive directors, has reviewed the Interim Report and recommended its adoption by the Board.

The Interim Report, which is prepared in accordance with SSAP 25 "Interim Financial Reporting", has also been reviewed by the Company's independent auditors Messrs. Deloitte Touche Tohmatsu in accordance with the Statement of Auditing Standards 700 "Engagement to Review Interim Financial Reports".

### **CORPORATE GOVERNANCE**

Save that the independent non-executive directors and non-executive director of the Company are not appointed for specific terms as they are subject to retirement by rotation at annual general meeting in accordance with the Company's Bye laws, the Company has complied with the Code of Best Practice as set out in Appendix 14 of the Listing Rules throughout the six months ended 30th September, 2004.

### **APPRECIATIONS**

The Group is sincerely grateful to all of its customers, agents, carriers, employees and shareholders for their invaluable support and continued loyalty.

### **PUBLICATION OF INTERIM REPORT ON THE WEBSITE OF THE STOCK EXCHANGE OF HONG KONG LIMITED**

All information that is required by paragraph 46(1) to 46(6) of Appendix 16 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited will be published on the website of The Stock Exchange of Hong Kong Limited (<http://www.hkex.com.hk>) in due course.