

INTERIM RESULTS

The Board of Directors of Orient Resources Group Company Limited (the “Company”) announce the unaudited results of the Company and its subsidiaries (the “Group”) for the six months ended 30th September, 2004 as follows:–

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the six months ended 30th September 2004

		Six months ended 30th September	
		2004	2003
		(unaudited)	(unaudited)
	Notes	HK\$'000	HK\$'000
Turnover	3	1,829	1,954
Cost of goods sold		–	(44)
Direct costs on property rentals		(2,387)	(2,010)
Gross loss		(558)	(100)
Other revenue		–	308
Distribution costs		–	(2,528)
Administrative expenses		(4,581)	(20,981)
Deficit arising on revaluation of investment properties		(17,000)	–
Loss from operations	4	(22,139)	(23,301)
Finance costs	5	(206)	(180)
Loss before minority interest		(22,345)	(23,481)
Minority interest		–	8,954
Net loss for the year		(22,345)	(14,527)
Loss per share – Basic	6	(2.33) cents	(1.51) cents