

## CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the six months ended 30 September 2004

	Six months ended 30 September	
	2004 (Unaudited) HK\$	2003 (Unaudited) HK\$
NET CASH USED IN OPERATING ACTIVITIES	(8,519,887)	(4,756,265)
NET CASH (USED IN)/FROM INVESTING ACTIVITIES	4,075,365	(2,348,649)
NET CASH GENERATED FROM FINANCING ACTIVITIES	<u>7,069,187</u>	<u>9,201,526</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	<u>2,624,665</u>	<u>2,096,612</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	<u>(2,564,296)</u>	<u>9,521,288</u>
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	<u><u>60,369</u></u>	<u><u>11,617,900</u></u>
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	1,826,189	13,125,407
Bank overdrafts	<u>(1,765,820)</u>	<u>(1,507,507)</u>
	<u><u>60,369</u></u>	<u><u>11,617,900</u></u>