

INTERIM RESULTS

The Board of Directors (the “Board”) of Sino Prosper Holdings Limited (the “Company”) presents the unaudited condensed consolidated results of the Company and its subsidiaries (the “Group”) for the six months ended 30 September 2004. These unaudited interim results have been reviewed by the Company’s Audit Committee.

CONDENSED CONSOLIDATED INCOME STATEMENT

		Six months ended	
		30 September	
		2004	2003
		(Unaudited)	(Unaudited)
	Notes	HK\$’000	HK\$’000
TURNOVER	4	–	30,872
Cost of sales		–	(16,093)
Gross profit		–	14,779
Other operating (expenses)/income		(3,798)	11
Selling expenses		–	(570)
Administrative expenses		(2,757)	(5,332)
(LOSS)/PROFIT FROM OPERATIONS	5	(6,555)	8,888
Finance costs	6	–	(166)
Share of loss of an associate company		(99)	–
(LOSS)/PROFIT BEFORE TAXATION		(6,654)	8,722
Taxation	7	–	(3,750)
(LOSS)/PROFIT BEFORE MINORITY INTERESTS		(6,654)	4,972
Minority interests		–	(380)
NET (LOSS)/PROFIT ATTRIBUTABLE TO SHAREHOLDERS FOR THE PERIOD		(6,654)	4,592
(LOSS)/EARNINGS PER SHARE	8		
– basic		(0.83 cents)	0.57 cents
– diluted		N/A	N/A

