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Baker Group International Holdings Limited
(Formerly known as Luen Cheong Tai International Holdings Limited)
(Provisional Liquidators Appointed)
(Incorporated in the Cayman Islands with limited liability)

DELAY IN PUBLICATION OF INTERIM RESULTS

Publication of the unaudited interim results for the six-month period ended 30 November 2003 will be delayed.

Trading in the shares of the Company has been suspended since 9:30 a.m. on Monday, 26 August 2002 and will continue to be suspended until further notice.

Publication of the unaudited interim results for the six-month period ended 30 November 2003 will be delayed as the Provisional Liquidators are seeking to formulate a restructuring proposal. The Company will make further announcements in this regard as soon as practicable.

The Provisional Liquidators have sent a letter to the directors of the Company to ascertain whether they have dealt in the shares of the Company since the suspension of trading in the shares on 26 August 2002 and also to request for the directors' undertaking to the Stock Exchange that they will not deal in the shares of the Company until publication of the interim results for the six-month period ended 30 November 2003. However, as at 27 February 2004, the Provisional Liquidators have not received any response from the directors.

The delay in publication of the interim results for the six-month period ended 30 November 2003 constitutes a breach of paragraphs 10(1) and 11(6) of the Listing Agreement. The Stock Exchange reserves its rights to take appropriate actions against the Company and its directors in respect of the breaches.

As limited financial resources are available to the Company, this announcement is only published on the Stock Exchange's website. **Trading in the shares of the Company has been suspended since 9:30 a.m. on Monday, 26 August 2002 and will continue to be suspended until further notice.**

For and on behalf of
Baker Group International Holdings Limited
(Formerly known as Luen Cheong Tai
International Holdings Limited)
(Provisional Liquidators Appointed)
Mr. Stephen Liu Yiu Keung
Mr. Yeo Boon Ann
Mr. Don Wayne Ebanks
Joint and Several Provisional Liquidators