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意科控股

eFORCE HOLDINGS LIMITED

(意科控股有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock code: 943)

POSTPONEMENT OF BOARD MEETING, PUBLICATION OF ANNUAL RESULTS ANNOUNCEMENT AND DESPATCH OF ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2003

The Board wishes to inform the Shareholders that there will be a delay in the publication of the annual results announcement and despatch of annual report of the Group for the year ended 31 December 2003 to a date not later than 31 May 2004.

The date of the Board Meeting will be postponed from 28 April 2004 to a date not later than 31 May 2004. The exact date of the Board Meeting will be notified to the Stock Exchange and the Shareholders in accordance with the Listing Rules.

The delay in the publication of annual results announcement and despatch of the annual report of the Group for the year ended 31 December 2003 constitutes a breach of Rules 13.49(1) & 13.46(2) of the Listing Rules. In this regard, the Stock Exchange has indicated that it reserves the right to take appropriate action against the Company and/or the Directors.

In order to comply with Rule A.3 in Appendix 10 of the Listing Rules, the Directors have undertaken to the Company and the Stock Exchange that they have not and will not deal in the securities of the Company until the Company's audited annual results for the year ended 31 December 2003 are announced.

DELAY IN THE PUBLICATION OF ANNUAL RESULTS ANNOUNCEMENT AND DESPATCH OF THE ANNUAL REPORT

The board of directors (the "Board") of eForce Holdings Limited (the "Company") wishes to inform the shareholders (the "Shareholders") of the Company that there will be a delay in the publication of the annual results announcement and despatch of annual report of the Company and its subsidiaries (collectively, the "Group") for the year ended 31 December 2003 to a date not later than 31 May 2004.

The auditors of the Group are currently undergoing their audit of the Group's accounts so as to form an opinion on the Group's financial statements. During their audit process, the auditors of the Group have requested the Company to provide certain information for the year ended 31 December 2003, such as, among others, the accounts of a new associated company and an existing associated company, both of which are under independent management and the new associated company has different financial year end. The Company currently expects that such information could be provided within one to two weeks.

The auditors of the Group have indicated to the Company that they will require more time to conduct review on such information. The management of the Company, having discussed with the auditors, considers that a further one month period is needed to let the auditors finalise their work.

Further, as the financial data in relation to the unaudited management accounts of the Group is still being reviewed by the management of the Company and is yet to be finalised, the Board is of the view that it is not appropriate to disclose information in relation to the unaudited management accounts of the Group at this stage.

POSTPONEMENT OF BOARD MEETING

The date of the board meeting of the Company (the “Board Meeting”) will be postponed from 28 April 2004 to a date not later than 31 May 2004. The exact date of the Board Meeting will be notified to The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and the Shareholders in accordance with the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”).

Pursuant to the Listing Rules, the publication of annual results announcement and despatch of annual report of the Group for the year ended 31 December 2003 including its audited annual accounts has to take place not more than four months after the date upon which the financial year was ended, that is, 30 April 2004.

The delay in the publication of annual results announcement and despatch of the annual report for the year ended 31 December 2003 thereby constitutes a breach of Rules 13.49(1) & 13.46(2) of the Listing Rules. In this regard, the Stock Exchange has indicated that it reserves the right to take appropriate action against the Company and/or the directors of the Company (the “Directors”).

In order to comply with Rule A.3 in Appendix 10 of the Listing Rules, the Directors have undertaken to the Company and the Stock Exchange that they have not and will not deal in the securities of the Company until the Company’s audited annual results for the year ended 31 December 2003 are announced.

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Leung Chung Shan, Mr. Tam Lup Wai, Franky and Mr. Chiu Wing Keung, and two independent non-executive directors, namely Mr. Chow Siu Ngor and Mr. Ting Leung Huel, Stephen.

By order of the Board
eForce Holdings Limited
Leung Chung Shan
Chairman & Executive Director

Hong Kong, 27 April 2004

* *For identification purpose only*

Please also refer to the published version of this announcement in The Standard.