

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30 September 2004
(Expressed in Hong Kong dollars)

	Note	Six months ended 30 September	
		2004 \$'000 (Unaudited)	2003 \$'000 (Unaudited)
Total equity as at 1 April as previously reported		-	422,486
Change in accounting policy with respect to deferred taxation	11	-	(3,780)
Total equity as at 1 April (2003: as restated)		542,997	418,706
Net profit for the period		60,768	43,121
Dividends	5(b)	(28,545)	(27,460)
Movements in share capital:			
- Shares issued on conversion of convertible bonds	10	1,469	4,484
- Issue of new shares	10	621	1,174
- Net share premium received	11	9,781	27,046
		11,871	32,704
Total equity as at 30 September		587,091	467,071

The notes on pages 7 to 15 form part of this interim financial report.