

CONSOLIDATED BALANCE SHEET*at 30 September 2004**(Expressed in Hong Kong dollars)*

	Note	At 30 September 2004 \$'000 (Unaudited)	At 31 March 2004 \$'000 (audited)
Non-current assets			
Fixed assets	7	354,711	328,731
Other financial assets		42,402	16,400
Deferred tax assets		2,342	2,342
		399,455	347,473
Current assets			
Inventories		204,326	183,010
Trade and other receivables	8	249,828	295,763
Pledged bank deposits		-	27,745
Cash and cash equivalents		490,080	364,155
		944,234	870,673
Current liabilities			
Trade and other payables	9	75,777	64,635
Bank loans and overdrafts		152,225	141,067
Obligations under finance leases		17,341	17,193
Dividend payable		28,545	-
Current taxation		6,704	3,163
		280,592	226,058
Net current assets		663,642	644,615
Total assets less current liabilities carried forward		1,063,097	992,088

CONSOLIDATED BALANCE SHEET (continued)

at 30 September 2004

(Expressed in Hong Kong dollars)

	Note	At 30 September 2004 \$'000 (Unaudited)	At 31 March 2004 \$'000 (audited)
Total assets less current liabilities brought forward		1,063,097	992,088
Non-current liabilities			
Bank loans		410,000	370,000
Convertible bonds	10	11,700	20,280
Obligations under finance leases		39,668	44,173
Provision for long service payments		1,800	1,800
Deferred tax liabilities		12,838	12,838
		476,006	449,091
NET ASSETS		587,091	542,997
CAPITAL AND RESERVES			
Share capital	10	143,148	141,058
Reserves	11	443,943	401,939
		587,091	542,997

The notes on pages 7 to 15 form part of this interim financial report.