

# CONSOLIDATED BALANCE SHEET

At 30th June, 2004

	Notes	2004 HK\$'000	2003 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	11	26,371	902
Goodwill	12	98,407	–
Interests in associates	14	114,537	–
Interest in a jointly controlled entity	15	8,928	11,105
Investments in securities	16	140,934	139,804
		<u>389,177</u>	<u>151,811</u>
<b>CURRENT ASSETS</b>			
Investments in securities	16	11,268	68,197
Inventories	17	17,414	–
Trade receivables	18	9,493	–
Other receivables, deposits and prepayments		40,398	6,890
Loans to shareholders of associates	19	3,300	–
Bank balances and cash		31,384	27,636
		<u>113,257</u>	<u>102,723</u>
<b>CURRENT LIABILITIES</b>			
Trade payables	20	7,893	–
Other payables and accrued charges		42,984	828
Amount due to an associate		2,334	–
Taxation		222	–
Borrowings	21	71,635	–
Obligations under finance leases	22	527	80
		<u>125,595</u>	<u>908</u>
<b>NET CURRENT (LIABILITIES) ASSETS</b>		<u>(12,338)</u>	<u>101,815</u>
Total assets less current liabilities		<u>376,839</u>	<u>253,626</u>
<b>NON-CURRENT LIABILITIES</b>			
Borrowings	21	37,500	–
Obligations under finance leases	22	2,100	299
Loan from an associate	23	14,130	–
		<u>53,730</u>	<u>299</u>
<b>MINORITY INTERESTS</b>		<u>25,637</u>	<u>–</u>
		<u>297,472</u>	<u>253,327</u>

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At 30th June, 2004

	Notes	2004 HK\$'000	2003 HK\$'000
CAPITAL AND RESERVES			
Share capital	24	<b>62,990</b>	37,060
Share premium and reserves		<b>234,482</b>	216,267
		<b><u>297,472</u></b>	<b><u>253,327</u></b>

The financial statements on pages 11 to 58 were approved and authorised for issue by the Board of Directors on 29th December, 2004 and are signed on its behalf by:

**George Han Hsiao Yue**  
*Director*

**Liu Yangu**  
*Director*