

BALANCE SHEET

At 30th June, 2004

	Notes	2004 HK\$'000	2003 HK\$'000
NON-CURRENT ASSETS			
Property, plant and equipment	11	2,791	470
Investments in subsidiaries	13	113,770	14,120
Investments in securities	16	139,804	139,804
		<u>256,365</u>	<u>154,394</u>
CURRENT ASSETS			
Investments in securities	16	11,268	68,197
Other receivables, deposits and prepayments		2,173	1,172
Loans to shareholders of associates	19	3,300	–
Bank balances and cash		28,262	27,512
		<u>45,003</u>	<u>96,881</u>
CURRENT LIABILITIES			
Other payables and accrued charges		1,048	828
Obligations under finance leases	22	443	–
		<u>1,491</u>	<u>828</u>
NET CURRENT ASSETS		<u>43,512</u>	<u>96,053</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		299,877	250,447
NON-CURRENT LIABILITY			
Obligations under finance leases	22	1,885	–
		<u>297,992</u>	<u>250,447</u>
CAPITAL AND RESERVES			
Share capital	24	62,990	37,060
Share premium and reserves	25	235,002	213,387
		<u>297,992</u>	<u>250,447</u>

George Han Hsiao Yue
Director

Liu Yangu
Director