

MAE HOLDINGS LIMITED

The purpose of the New Scheme is to provide incentives or rewards to the any full-time employees or executive or independent non-executive directors or any of its subsidiary or any supplier or any customer thereunder for their contribution to the Group and/or to enable the Group to recruit and retain high-calibre employees and attract human resources that are valuable to the Group and any Invested Entity.

SHARE OPTIONS

Movements in options granted under the Old Scheme during the six months ended 31st October 2004 are as follows:

	Outstanding at 1.5.2004	Exercised during the period	Lapsed during the period	Outstanding at 31.10.2004	Date of grant	Exercisable period	Exercise price per share
(a) Director							
Mr. Lau Kevin	12,800,000	–	–	12,800,000	24.6.2000	24.6.2000 to 9.11.2008	0.090
	<hr/> 12,800,000			<hr/> 12,800,000			
(b) Employees							
In aggregate	200,000	–	–	200,000	14.2.2000	14.2.2000 to 9.11.2008	0.180
	100,000	–	–	100,000	29.6.2000	29.6.2000 to 9.11.2008	0.090
	1,200,000	–	–	1,200,000	3.7.2000	3.7.2000 to 9.11.2008	0.090
	800,000	–	260,000	540,000	5.7.2000	5.7.2000 to 9.11.2008	0.090
	<hr/> 2,300,000		<hr/> 260,000	<hr/> 2,040,000			
	<hr/> 15,100,000		<hr/> 260,000	<hr/> 14,840,000			

Notes: During the six months ended 31 October 2004, no option was granted under the New Scheme.