

CONSOLIDATED BALANCE SHEET

As at 30 September 2004

	Notes	2004 HK\$'000	2003 HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Property, plant and equipment	11	10,607	14,106
Goodwill	13	26,305	32,882
		<u>36,912</u>	<u>46,988</u>
Current assets			
Inventories	14	2,838	23,971
Trade receivables, other receivables and deposits	15	49,633	37,443
Cash at banks	22	54,920	48,809
		<u>107,391</u>	<u>110,223</u>
Current liabilities			
Short term loans	16	3,113	3,084
Obligations under a finance lease	17	125	125
Trade and other payables	18	28,636	60,298
Provision for tax		—	21,624
		<u>31,874</u>	<u>85,131</u>
Net current assets		<u>75,517</u>	<u>25,092</u>
Total assets less current liabilities		<u>112,429</u>	<u>72,080</u>
Non-current liabilities			
Obligations under a finance lease	17	10	135
Net assets		<u>112,419</u>	<u>71,945</u>
CAPITAL AND RESERVES			
Share capital	19	103,000	41,200
Reserves	21	9,419	30,745
Shareholders' funds		<u>112,419</u>	<u>71,945</u>

Lee Man Fa
Chairman

Kwok Ming Fai
Director