

BALANCE SHEET

As at 30 September 2004

	Notes	2004 HK\$'000	2003 HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Investments in subsidiaries	12	<u>42,800</u>	<u>42,800</u>
Current assets			
Amounts due from subsidiaries	12	102,447	49,997
Other receivable		2	—
Cash at bank		<u>22,098</u>	<u>22,677</u>
		124,547	72,674
Current liabilities			
Other payables		1,965	500
Amounts due to subsidiaries	12	<u>—</u>	<u>8,496</u>
		1,965	8,996
Net current assets		<u>122,582</u>	<u>63,678</u>
Net assets		<u>165,382</u>	<u>106,478</u>
CAPITAL AND RESERVES			
Share capital	19	103,000	41,200
Reserves	21	<u>62,382</u>	<u>65,278</u>
Shareholders' funds		<u>165,382</u>	<u>106,478</u>

Lee Man Fa
Chairman

Kwok Ming Fai
Director