CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

2004 2003 Note HK\$'000 HK\$'000 Total equity as at beginning of the year, as previously reported 140,335 159,087 Effect of the adoption of SSAP 12 2(n) 3,316 629 Total equity as at beginning of the year, as restated 143,651 159,716 (7,097) Profit/(loss) attributable to shareholders, as restated 1,694 7,500 Proceeds from placing of new shares (305) Expenses on placing of new shares Exercise of share options 2,713 Repurchase of shares (3,352) -Dividends (5,102) (4,829) Revaluation of investment properties 6,434 _ Exchange differences 299 (787) 156,884 Total equity as at end of the year 143,651

FOR THE YEAR ENDED 30TH SEPTEMBER