

CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED 30TH SEPTEMBER

	Note	2004 HK\$'000	2003 HK\$'000
Operating activities			
Net cash inflow generated from operations	25(a)	38,087	15,299
Interest paid		(140)	–
Hong Kong profits tax paid		–	(67)
Overseas tax paid		(660)	(2,158)
Net cash inflow from operating activities		37,287	13,074
Investing activities			
Purchase of intangible assets		(366)	(478)
Purchase of fixed assets		(54,190)	(16,158)
Proceeds from disposal of fixed assets		902	307
Interest received		340	651
Purchase of trading investments		(16,334)	–
Proceeds from disposal of trading investments		9,665	–
Proceeds from disposal of other investment		–	1,630
Net cash outflow from investing activities		(59,983)	(14,048)
Net cash outflow before financing		(22,696)	(974)
Financing activities	25(b)		
Addition of long-term bank loan		19,500	–
Repayment of long-term bank loan		(813)	–
Proceeds from placing of new shares		7,500	–
Expenses on placing of new shares		(305)	–
Proceeds from exercise of options		2,713	–
Repurchase of shares		–	(3,352)
Repayment to a minority shareholder		(669)	–
Dividends paid to a minority shareholder of a subsidiary		(91)	(89)
Dividends paid		(5,102)	(4,829)
Net cash inflow/(outflow) from financing		22,733	(8,270)
Increase/(decrease) in cash and cash equivalents		37	(9,244)
Cash and cash equivalents at the beginning of the year		78,707	88,685
Effect of foreign exchange rate changes		274	(734)
Cash and cash equivalents at end of the year		79,018	78,707
Analysis of the balances of cash and cash equivalents			
Bank balances and cash		79,018	78,707