

**Consolidated Balance Sheet**

At 30th June, 2004

	NOTES	2004 HK\$'000	2003 HK\$'000
<b>Non-Current Assets</b>			
Investment properties	11	78,000	62,000
Property, plant and equipment	12	965	1,537
Deposit paid for the purchase of investment properties	13	–	–
Interests in associates	15	–	–
Interests in a jointly controlled entity	16	–	–
		<b>78,965</b>	<b>63,537</b>
<b>Current Assets</b>			
Inventories	17	300	787
Properties held for sale	18	71,500	71,500
Other investment	19	–	–
Trade and other receivables	20	2,336	2,678
Amounts due from associates	21	–	1,045
Bank balances and cash		440	144
		<b>74,576</b>	<b>76,154</b>
<b>Current Liabilities</b>			
Deposit received on disposal of properties held for sale	18	25,757	25,757
Trade and other payables	22	31,521	19,886
Obligations under finance leases – due within one year	23	32	203
Bank and other borrowings – due within one year	24	48,596	72,515
		<b>105,906</b>	<b>118,361</b>
<b>Net Current Liabilities</b>		<b>(31,330)</b>	<b>(42,207)</b>
		<b>47,635</b>	<b>21,330</b>

## Consolidated Balance Sheet

At 30th June, 2004

	NOTES	2004 HK\$'000	2003 HK\$'000
Capital and Reserves			
Share capital	25	573,500	573,500
Reserves		(557,429)	(552,216)
		16,071	21,284
Non-Current Liabilities			
Obligations under finance leases – due after one year	23	28	46
Bank and other borrowings – due after one year	24	31,536	–
		31,564	46
		47,635	21,330

The financial statements on pages 18 to 58 were approved and authorised for issue by the Board of Directors on 7th February, 2005 and are signed on its behalf by:

**Lu Liang**  
DIRECTOR

**Ng Yan**  
DIRECTOR