

Consolidated Income Statement

(For the year ended October 31, 2004)

	Note	2004 HK\$'000	2003 HK\$'000
Turnover	4	1,349,920	971,084
Cost of sales		(947,745)	(633,497)
Gross profit		402,175	337,587
Other revenue	5	21,357	18,944
Distribution costs		(164,016)	(144,429)
Administrative expenses		(201,827)	(185,221)
Other operating expenses		(3,110)	(1,325)
Profit from operations	6	54,579	25,556
Finance costs	7	(2,728)	(4,059)
		51,851	21,497
Share of profits of associates		16,346	7,767
Gain on partial disposal of an associate	18	1,809	—
Gain on deemed disposal of an associate	18	4,301	—
Profit before taxation		74,307	29,264
Taxation	10	(18,987)	(8,887)
Profit before minority interests		55,320	20,377
Minority interests		(10,227)	(7,457)
Net profit for the year	11	45,093	12,920
Dividends paid	12	11,142	8,255
Earnings per share	13		
Basic		8.07 cents	2.34 cents
Diluted		8.02 cents	2.33 cents