

Balance Sheet

(At October 31, 2004)

	Note	2004 HK\$'000	2003 HK\$'000
Non-current Asset			
Interests in subsidiaries	16	620,675	620,675
Current Assets			
Amounts due from subsidiaries	24	171,270	166,491
Bank balances and cash		16	16
		171,286	166,507
Less: Current Liabilities			
Amount due to a subsidiary	24	11,142	–
Creditors and accrued charges		953	740
		12,095	740
Net Current Assets		159,191	165,767
NET ASSETS		779,866	786,442
Capital and Reserves			
Share capital	28	56,063	55,489
Other reserves		655,886	653,353
Retained earnings			
Proposed final dividends		28,190	11,142
Others		39,727	66,458
SHAREHOLDERS' FUNDS	30	779,866	786,442

LAWRENCE CHIA SONG HUAT
DIRECTOR

YONG CHOON KONG
DIRECTOR