

Consolidated Statement of Changes in Equity

(For the year ended October 31, 2004)

	2004 HK\$'000	2003 HK\$'000 (As restated)
At beginning of the year, as previously reported	436,492	424,128
Effect of adopting SSAP 12 (revised)	(7,782)	(7,782)
As restated	428,710	416,346
Surplus on revaluation of non-trading securities	427	659
Exchange difference arising on translation of financial statements of overseas operations	5,633	4,196
Set-off against deferred tax movement	723	—
Net gains not recognised in the consolidated income statement	6,783	4,855
Net profit for the year	45,093	12,920
Dividends paid	(11,142)	(8,255)
Shares issued at premium	3,107	3,533
Repurchase of shares	(1,419)	(689)
At end of the year	471,132	428,710