

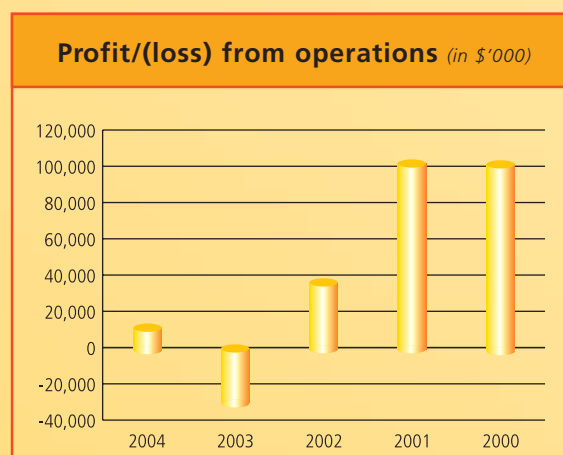
STATISTICAL ANALYSIS OF OPERATIONS

Years ended 31st December, in Hong Kong dollar thousands except per share data and number of personnel

TEN YEAR REVIEW

	2004	2003	2002
Gross turnover	1,261,232	1,158,649	1,326,642
Profit/(loss) from operations	12,325	(30,641)	38,942
Profit/(loss) attributable to shareholders before extraordinary items	11,578	(32,771)	31,721
Extraordinary items (1)	–	–	–
Profit/(loss) attributable to shareholders	11,578	(32,771)	31,721
Taxes paid, including beer tax	135,185	134,986	164,268
Cash dividends attributable to the year	3,736	–	37,356
Cash dividends per share	0.01	–	0.10
Fixed assets and projects under development	1,939,135	2,016,646	2,083,863
Net worth (2)	2,036,549	2,024,059	2,065,103
Payroll (3)	122,149	124,480	131,168
Number of personnel (4)	1,145	1,168	1,214

- (1) The extraordinary item in 1996 represented profit made on the sale of the Sham Tseng Brewery.
- (2) Net worth for the years 1995 to 2000 have been adjusted for change in accounting policy of dividend recognition.
- (3) Payroll has been corrected for inconsistent reporting in prior years for the years 1996 to 1998.
- (4) Number of personnel represents actual headcount as of the last working day of the year.

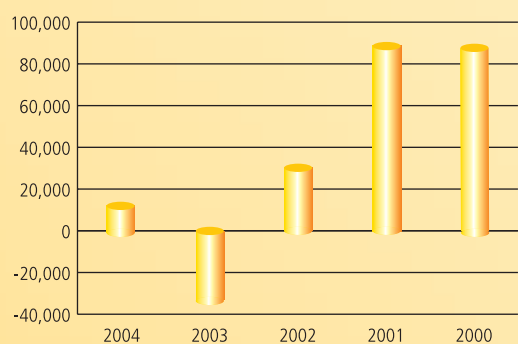


STATISTICAL ANALYSIS OF OPERATIONS

Years ended 31st December, in Hong Kong dollar thousands except per share data and number of personnel

2001	2000	1999	1998	1997	1996	1995
1,376,423	1,433,150	1,342,902	1,378,562	1,317,302	1,410,867	1,302,677
101,787	100,723	83,737	39,409	10,132	72,784	115,307
88,734	87,657	60,100	17,051	5,492	68,321	165,908
–	–	–	–	–	115,803	–
88,734	87,657	60,100	17,051	5,492	184,124	165,908
170,830	160,745	156,038	170,576	144,620	152,073	132,899
160,636	52,300	41,093	11,207	29,886	59,771	59,771
0.43	0.14	0.11	0.03	0.08	0.16	0.16
2,156,190	2,214,254	2,276,150	2,347,937	2,396,195	2,462,394	2,062,862
2,161,839	2,233,837	2,193,847	2,170,495	2,157,247	2,227,953	2,102,156
126,053	127,094	144,121	155,400	147,443	133,838	142,404
1,268	1,276	1,345	1,601	1,655	1,527	1,327

Profit/(loss) attributable to shareholders before extraordinary items (in \$'000)



Cash dividends per share (in \$ per share)

