

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share capital <i>HK\$'000</i>	Share premium <i>HK\$'000</i>	Proposed final dividend <i>HK\$'000</i>	Retained profits <i>HK\$'000</i>	Total <i>HK\$'000</i>
At 1 July 2003	6,005	80,022	9,008	100,481	195,516
Net profit for the Period	–	–	–	34,638	34,638
Final dividend paid in respect of the previous year approved	–	–	(9,008)	–	(9,008)
At 31 December 2003	<u>6,005</u>	<u>80,022</u>	<u>–</u>	<u>135,119</u>	<u>221,146</u>
At 1 July 2004	7,764	132,037	7,764	166,386	313,951
Issue of shares upon exercise of share options	306	28,001	–	–	28,307
Net profit for the period	–	–	–	51,680	51,680
Final dividend paid in respect of the previous year approved	–	–	(7,764)	–	(7,764)
Proposed interim dividend	–	–	4,035	(4,035)	–
At 31 December 2004	<u>8,070</u>	<u>160,038</u>	<u>4,035</u>	<u>214,031</u>	<u>386,174</u>