

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

	<b>Six months ended</b>	
	<b>31 December</b>	
	<b>2004</b>	<b>2003</b>
	<b>(Unaudited)</b>	<b>(Unaudited)</b>
	<b>HK\$'000</b>	<b>HK\$'000</b>
NET CASH GENERATED FROM OPERATING ACTIVITIES	<b>15,103</b>	33,514
NET CASH USED IN INVESTING ACTIVITIES	<b>(46,705)</b>	(6,740)
NET CASH GENERATED FROM/(USED IN) FINANCING ACTIVITIES	<b>27,463</b>	(9,095)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	<b>(4,139)</b>	17,679
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	<b>83,478</b>	101,386
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<b>79,339</b>	119,065
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS		
Bank and cash balances	<b>79,339</b>	119,065