

HK\$50 donation for every Shareholder who chooses electronic communication



Last year CLP offered to donate HK\$50 to charity for each Shareholder who elected to receive corporate communications electronically, in order to encourage increased use of this environmentally friendly method. 671 Shareholders responded to this offer. As a result CLP donated HK\$68,550 (which included HK\$35,000 on behalf of those 700 Shareholders who had already chosen electronic communication), shared between WWF Hong Kong and the Make-A-Wish Foundation of Hong Kong.

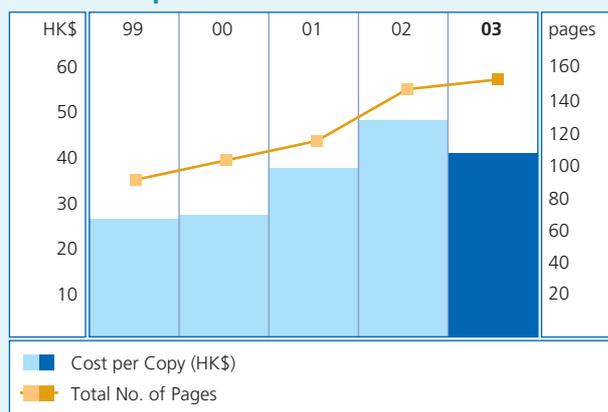
CLP is repeating this initiative this year. We will donate HK\$50 to Médecins Sans Frontières for each Shareholder who elects for electronic communication instead of his or her previous choice of printed form. This will be in addition to a donation of HK\$70,000 on behalf of those Shareholders who have already opted for electronic communication.

The donation will be applied by Médecins Sans Frontières towards its AIDS project in Xiangfan, Hubei Province, China which provides comprehensive care and treatment (including antiretroviral therapy) free of charge to HIV/AIDS patients.

Shareholders can indicate their support by completing and returning to us the notification form which accompanies this Annual Report, in the provided prepaid reply envelope or by e-mail to cosec@clp.com.hk on or before 30 June 2005.



Annual Report



In response to increasing regulatory requirements and CLP's choice to enhance disclosure to Shareholders, the Annual Report has grown significantly in length in recent years.