Consolidated Cash Flow Statement

for the year ended 31 December 2004

Net cash inflow from operating activities 41 2,503 3,74 Returns on investment and servicing of finance Interest paid on subordinated loan capital Dividends paid to minority shareholders of subsidiary undertakings (17) (2) (56) (66) (65) (65) (65) (65) (65) (65		Notes	2004 \$million	2003* \$million
Interest paid on subordinated loan capital Dividends paid to minority shareholders of subsidiary undertakings Dividends paid to minority shareholders of subsidiary undertakings Net cash outflow from returns on investments and servicing of finance Taxation UK taxes paid UK taxes taxes paid taxes taxes paid UK tax	Net cash inflow from operating activities			3,748
Interest paid on subordinated loan capital Dividends paid to minority shareholders of subsidiary undertakings Dividends paid to minority shareholders of subsidiary undertakings Net cash outflow from returns on investments and servicing of finance Taxation UK taxes paid UK taxes taxes paid taxes taxes paid UK tax	Determine the section of the section			
Dividends paid to minority shareholders of subsidiary undertakings (58) (58) (58) (58) (58) (58) (58) (58)			(229)	(208)
Dividends paid on preference shares Net cash outflow from returns on investments and servicing of finance Taxation UK taxes paid Overseas taxes paid Capital expenditure and financial investment Purchases of tangible fixed assets (240) Acquisitions of treasury bills held for investment purposes Acquisitions of freasury bills held for investment purposes (121) Disposals and maturities of treasury bills held for investment purposes (121) Disposals and maturities of debt securities held for investment purposes (121) Disposals and maturities of debt securities held for investment purposes (121) Disposals and maturities of teasury bills held for investment purposes (121) Disposals and maturities of teasury bills held for investment purposes (124) Disposals and maturities of debt securities held for investment purposes (124) Disposals and maturities of teasury bills held for investment purposes (124) Disposals and maturities of debt securities held for investment purposes (124) Disposals of equity shares held for investment purposes (125) Net cash outflow/form capital expenditure and financial investment (2,443) (44) Net cash (outflow)/inflow before equity dividends paid and financing (326) Disposals of a county of the purchase of interests in subsidiary undertakings and joint venture (23) (333) Net cash outflow from the purchase of interests in subsidiary undertakings and joint venture (244) Net cash outflow/(outflow) from disposal of interests in subsidiary undertakings and joint venture (25) Disposals of capital shares (25) Financing Gross proceeds from issue of ordinary shares (26) Financing Gross proceeds from issue of ordinary shares (25) Net cash inflow/(outflow) from financing (25)	·			(290)
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Gross proceeds from issue of ordinary shares Repurchase of preference share capital Gross proceeds from issue of preferred securities 499 Repayment of subordinated liabilities (25) Net cash inflow/(outflow) from financing 474 (1	Equity dividends paid to members of the Company		(587)	(531)
Repurchase of preference share capital – (2 Gross proceeds from issue of preferred securities 499 Repayment of subordinated liabilities (25) Net cash inflow/(outflow) from financing 474 (1	Financing			
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Net cash inflow/(outflow) from financing 474 (1				-
	Repayment of subordinated liabilities		(25)	
(Decrease)/increase in cash in the year (1,366) 2,17	Net cash inflow/(outflow) from financing		474	(17)
	(Decrease)/increase in cash in the year		(1,366)	2,172

^{*}Comparative restated (see note 54 on page 118).