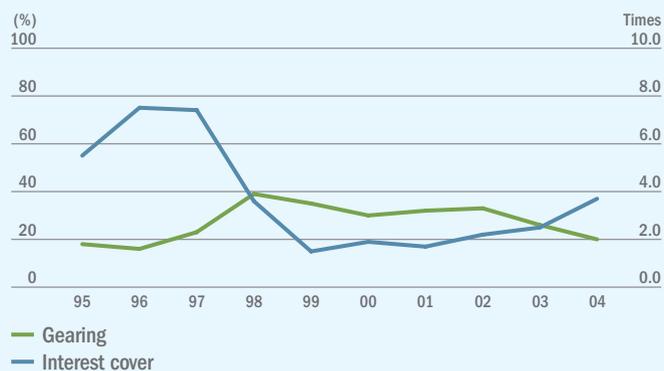


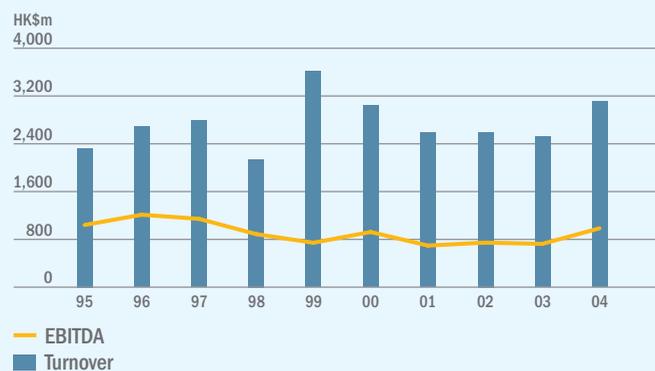
TEN YEAR FINANCIAL SUMMARY

| | 2004 | 2003 | 2002 | 2001 | 2000 | 1999 | 1998 | 1997 | 1996 | 1995 |
|---|----------------|--------|--------|---------|---------|---------|---------|---------|---------|---------|
| Consolidated Income Statement (HK\$m) | | | | | | | | | | |
| Turnover | 3,112 | 2,517 | 2,592 | 2,584 | 3,043 | 3,610 | 2,140 | 2,779 | 2,674 | 2,318 |
| EBITDA | 986 | 726 | 747 | 698 | 925 | 745 | 889 | 1,144 | 1,213 | 1,042 |
| Profit/(loss) attributable to shareholders | 574 | 351 | 293 | 33 | 85 | 569 | (1,832) | 118 | 931 | 660 |
| Dividends | (168) | (112) | (93) | (58) | (59) | (59) | (58) | (443) | (431) | (323) |
| Earnings per share (HK cents) | 41¢ | 29¢ | 25¢ | 3¢ | 7¢ | 49¢ | (158¢) | 10¢ | 85¢ | 61¢ |
| Earnings per share excluding non-operating and extraordinary items (HK cents) | 36¢ | 24¢ | 23¢ | 15¢ | 28¢ | 13¢ | 62¢ | 58¢ | 89¢ | 69¢ |
| Dividends per share (HK cents) | 12¢ | 8¢ | 8¢ | 5¢ | 5¢ | 5¢ | 5¢ | 38¢ | 38¢ | 30¢ |
| Dividend cover (times) | 3.4x | 3.1x | 3.2x | 0.6x | 1.4x | 9.6x | - | 0.3x | 2.0x | 2.0x |
| Interest cover (times) | 3.7x | 2.5x | 2.2x | 1.7x | 1.9x | 1.5x | 3.6x | 7.4x | 7.5x | 5.5x |
| Consolidated Balance Sheet (HK\$m) | | | | | | | | | | |
| Fixed assets | 22,858 | 19,068 | 18,019 | 17,338 | 18,365 | 16,910 | 15,326 | 22,126 | 24,640 | 19,130 |
| Other assets | 787 | 771 | 712 | 1,025 | 1,334 | 2,239 | 2,822 | 3,062 | 2,538 | 1,966 |
| Cash and bank balances | 262 | 217 | 232 | 99 | 272 | 132 | 152 | 103 | 301 | 56 |
| Total assets | 23,907 | 20,056 | 18,963 | 18,462 | 19,971 | 19,281 | 18,300 | 25,291 | 27,479 | 21,152 |
| Interest-bearing borrowings | 4,536 | 4,906 | 5,843 | 5,755 | 5,968 | 6,555 | 6,854 | 5,524 | 4,508 | 3,770 |
| Other liabilities | 1,987 | 1,709 | 1,543 | 764 | 914 | 945 | 1,081 | 1,224 | 925 | 638 |
| Shareholders' funds | 17,384 | 13,441 | 11,577 | 11,943 | 13,089 | 11,781 | 10,365 | 18,543 | 22,046 | 16,744 |
| Net assets per share (HK\$) | \$12.40 | \$9.59 | \$9.90 | \$10.22 | \$11.18 | \$10.18 | \$8.96 | \$15.94 | \$18.83 | \$15.52 |
| Gearing | 20% | 26% | 33% | 32% | 30% | 35% | 39% | 23% | 16% | 18% |
| Consolidated Cash Flow (HK\$m) | | | | | | | | | | |
| Net cash generated from operating activities | 992 | 627 | 772 | 863 | 1,453 | 1,418 | 350 | 736 | 1,175 | 890 |
| Net cash used in/(generated from) financing activities | 794 | 207 | 455 | 708 | 600 | 1,296 | (535) | 245 | (1,413) | 250 |
| Cash used in investing activities | 360 | 436 | 276 | 537 | 618 | 527 | 788 | 773 | 2,192 | 687 |
| Net increase/(decrease) in cash and cash equivalents | 40 | (10) | 125 | (161) | 512 | (388) | 119 | (270) | 463 | 14 |
| Share Information | | | | | | | | | | |
| Highest share price (HK\$) | \$7.50 | \$5.60 | \$4.35 | \$5.40 | \$5.30 | \$7.70 | \$7.40 | \$15.15 | \$16.00 | \$11.12 |
| Lowest share price (HK\$) | \$4.15 | \$2.78 | \$2.63 | \$2.03 | \$3.40 | \$4.53 | \$3.15 | \$5.30 | \$10.97 | \$6.90 |
| Year end closing share price (HK\$) | \$6.95 | \$4.53 | \$3.30 | \$2.90 | \$4.30 | \$5.15 | \$5.50 | \$6.40 | \$14.60 | \$11.12 |

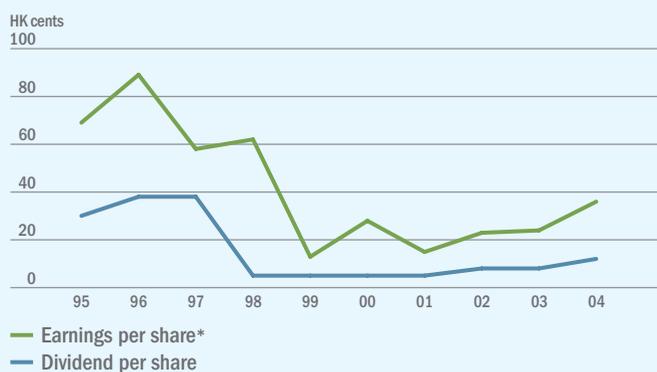
Gearing and Interest cover



Turnover and EBITDA



Earnings per share* and Dividend per share



*excluding non-operating and extraordinary items

Shareholders' funds and Net assets per share



Notes :

1. Due to the adoption of the requirements of Statement of Standard Accounting Practice ("SSAP") 1 (Revised) "Presentation of financial statements", SSAP 9 "Events after balance sheet date", and SSAP 28 "Provisions, contingent liabilities and contingent assets", the presentation and classification of comparative figures have been adjusted, from 1995 to 2000, where appropriate.
2. Due to the adoption of SSAP 12 (Revised) "Income taxes" in 2003, figures for the year 2002 have been adjusted. As it is not practicable to quantify earlier years for comparison purposes, figures for years 1995 to 2001 have not been restated.