

Condensed Consolidated Cash Flow Statement

For the six months ended 31 December 2004 (Expressed in millions of Hong Kong dollars)

	(Unaudited) Six months ended 31 December	
	2004	2003
Net cash from operating activities	5,477	4,110
Net cash used in investing activities	(3,140)	(1,275)
Net cash used in financing activities		
– net drawdown/(repayment) of bank and other borrowings	1,322	(57)
– dividends paid to shareholders	(2,521)	(2,401)
– dividends paid to minority shareholders	(104)	(1,082)
– others	(183)	(257)
	(1,486)	(3,797)
Increase/(decrease) in cash and cash equivalents	851	(962)
Cash and cash equivalents at beginning of period	6,823	8,447
Cash and cash equivalents at end of period	7,674	7,485
Analysis of the balances of cash and cash equivalents at end of period		
Bank deposits	7,684	7,557
Bank balances and cash	408	341
Bank overdrafts	(81)	(78)
	8,011	7,820
Less: Pledged bank deposits	(337)	(335)
	7,674	7,485