

CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Turnover	3	384,330	325,477
Cost of sales		(311,431)	(269,056)
Gross profit		72,899	56,421
Other operating income		—	687
Selling and distribution costs		(5,925)	(3,008)
Administrative expenses		(31,765)	(29,990)
Research and development expenses		(7,401)	(3,828)
Impairment loss recognised on property, plant and equipment		(2,763)	—
Profit from operations	4	25,045	20,282
Bank interest income		142	46
Gain on disposal of other investment		104	—
Interest on bank borrowings wholly repayable within five years		(1,335)	(907)
Profit on disposal of discontinued operations	5	—	17,620
Profit before taxation		23,956	37,041
Taxation	7	(521)	(29)
Net profit for the year		23,435	37,012
Dividends paid	8	28,707	15,619
Earnings per share	9		
Basic		2.2 cents	12.5 cents
Diluted		2.2 cents	4.8 cents