

Balance Sheets

31 December 2004

		Group		Company	
	Notes	2004 RMB'000	2003 RMB'000	2004 RMB'000	2003 RMB'000
NON-CURRENT ASSETS					
Property, plant and equipment	15	183,016	115,914	529	652
Land use rights	16	13,817	14,123	—	—
Construction in progress	17	40,689	57,529	—	—
Deferred development costs	18	13,661	10,787	—	—
Interests in subsidiaries	19	—	—	249,566	248,151
		251,183	198,353	250,095	248,803
CURRENT ASSETS					
Inventories	20	84,766	54,342	—	—
Trade and notes receivables	21	236,010	153,797	—	—
Prepayments, deposits and other receivables	22	16,144	17,481	361	365
Short term investments	23	598	—	598	—
Cash and cash equivalents	24	98,382	134,521	33,652	74,215
		435,900	360,141	34,611	74,580
CURRENT LIABILITIES					
Trade and notes payables	25	234,277	142,232	—	—
Tax payable		2,093	4,934	—	—
Other payables and accruals	26	38,526	36,435	773	1,115
		274,896	183,601	773	1,115
NET CURRENT ASSETS					
		161,004	176,540	33,838	73,465
TOTAL ASSETS LESS CURRENT LIABILITIES					
		412,187	374,893	283,933	322,268
MINORITY INTERESTS					
		716	989	—	—
		411,471	373,904	283,933	322,268
CAPITAL AND RESERVES					
Issued capital	27	84,880	84,880	84,880	84,880
Reserves	29	307,048	259,184	179,510	207,548
Proposed final dividend	13	19,543	29,840	19,543	29,840
		411,471	373,904	283,933	322,268

Li Kei Ling
Director

Xu Kehan
Director