

CONSOLIDATED CASH FLOW STATEMENT 綜合現金流量表

For the year ended 31 December 2004 截至二零零四年十二月三十一日止年度

		2004 二零零四年 HK\$'000 港幣千元	2003 二零零三年 HK\$'000 港幣千元
OPERATING ACTIVITIES	經營業務		
Profit before taxation	除稅前溢利	2,745	1,517
Adjustment for:	已就下列項目作出調整：		
Depreciation	折舊	5,235	5,052
Amortisation of goodwill	商譽攤銷	—	178
Interest income	利息收入	(442)	(443)
Interest expenses	利息支出	54	75
Share of loss of an associate	應佔聯營公司虧損	1,035	263
Unrealised (gain)/loss on revaluation of investment properties and other properties	重估投資物業及其他物業之未變現(收益)/虧損	(2,821)	1,500
(Gain)/loss on disposal of fixed assets	出售固定資產(收益)/虧損	(4)	5
OPERATING PROFIT BEFORE CHANGES IN WORKING CAPITAL	經營資本變動前經營溢利	5,802	8,147
Decrease in amount due from an associate	應收聯營公司之欠款減少	1,116	550
(Increase)/decrease in inventories	存貨(增加)/減少	(315)	2,553
Decrease in construction contracts	建築合約減少	428	4,017
Decrease in trade and other receivables	應收賬款及其他應收款減少	50,742	18,886
Decrease in trade and other payables	應付賬款及其他應付款減少	(32,350)	(21,785)
Decrease in provisions	撥備減少	(749)	(15)
NET CASH GENERATED FROM OPERATIONS	經營業務產生之現金淨額	24,674	12,353
Interest received	所得利息	442	443
Interest paid	已付利息	(54)	(75)
Hong Kong profits tax refund	香港利得稅退款	30	—
Hong Kong profits tax paid	香港利得稅支出	(34)	(56)
Overseas tax paid	海外稅項支出	(174)	(131)
NET CASH INFLOW FROM OPERATING ACTIVITIES	經營業務所得現金淨額	24,884	12,534

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INVESTING ACTIVITIES	投資業務		
Payment for purchase of fixed assets	購置固定資產費用	(3,311)	(708)
Proceeds from disposal of fixed assets	出售固定資產之收入	6	2
Proceeds from disposal of an associate	出售聯營公司之收入	—	4,232
Dividend received from an associate	來自聯營公司之股息收入	—	2,000
NET CASH (USED IN)/FROM INVESTING ACTIVITIES	投資業務(所用)/所得 現金淨額	(3,305)	5,526
FINANCING ACTIVITIES	融資業務		
Dividend paid	派發股息	(9,878)	—
Ordinary shares repurchase expenses	普通股購回費用	—	(5)
NET CASH USED IN FINANCING ACTIVITIES	融資業務所用之現金淨額	(9,878)	(5)
NET INCREASE IN CASH AND CASH EQUIVALENTS	現金及現金等價物之 增加淨額	11,701	18,055
Cash and cash equivalents at the beginning of the year	年初之現金及 現金等價物	72,672	54,617
Cash and cash equivalents at the end of the year	年終之現金及 現金等價物	84,373	72,672
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS	現金及現金等價物之 結算分析		
Bank balances and cash	銀行存款及現金	84,373	72,672