

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**  
**FOR THE SIX MONTHS ENDED 31 DECEMBER 2004**

	<b>Six months ended</b>	
	<b>31 December</b>	
	<b>2004</b>	2003
	<b>HK\$'000</b>	HK\$'000
	<b>(Unaudited)</b>	(Unaudited)
Net cash from operating activities	<b>448,767</b>	614,704
Net cash used in investing activities	<b>(357,942)</b>	(502,864)
Net cash (used in) from financing activities	<b>(2,057)</b>	164,619
Net increase in cash and cash equivalents	<b>88,768</b>	276,459
Cash and cash equivalents at beginning of the period	<b>719,206</b>	489,945
Effect of foreign exchange rate changes	<b>584</b>	575
Cash and cash equivalents at end of the period	<b>808,558</b>	766,979
Analysis of the balances of cash and cash equivalents		
Deposits, bank balances and cash	<b>817,126</b>	814,212
Bank overdrafts	<b>(8,568)</b>	(47,233)
	<b>808,558</b>	766,979