

DIRECTORS AND SENIOR MANAGEMENT

EXECUTIVE DIRECTORS

Cheung Chung Kiu, aged 40, was appointed Chairman of the Company on 28 September 2000. Mr. Cheung was born and educated in Chongqing, the PRC. He set up Chongqing Industrial Limited in 1985, a company mainly engaged in the trading business in the PRC. He is the founder and chairman of Yugang International Limited (“Yugang”), chairman of The Cross-Harbour (Holdings) Limited (“Cross-Harbour”) and executive director of Qualipak International Holdings Limited (“Qualipak”) and Silver Grant International Industries Limited (“Silver Grant”). All of the above companies are listed on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”). He is director of such other companies disclosed in the section headed “Substantial Shareholders” on page 16.

Wong Chi Keung, aged 49, was appointed Managing Director of the Company on 10 January 2000. Mr. Wong holds a doctorate degree in business and is member of Hong Kong Institute of Housing, Chartered Institute of Housing, and The Chinese People’s Political Consultative Conference, Nanning City, Guangxi, the PRC. He is a fellow of Hong Kong Institute of Real Estate Administration, an honorary fellow of Quangxi Academy of Social Science and an adviser to Hong Kong Auxiliary Medical Services. He has held various senior executive positions with some of Hong Kong’s leading property companies and property consultant firms in the past 29 years, and has taken an active role in public and voluntary services. He is an executive director of Cross-Harbour and independent non-executive director of Water Oasis Group Limited.

Yuen Wing Shing, aged 58, was appointed Executive Director of the Company on 28 September 2000. Mr. Yuen holds a diploma in management studies from The Hong Kong Polytechnic University. Prior to joining the Company, he had held senior management positions with a major bank in Hong Kong for over 20 years. He is managing director of Yugang, executive director of Cross-Harbour and Silver Grant and director of such other companies disclosed in the section headed “Substantial Shareholders” on page 16 except Palin Holdings Limited and Chongqing Industrial Limited.

Tung Wai Lan, Iris, aged 39, was appointed Executive Director of the Company on 28 September 2000. Ms. Tung holds a master of philosophy degree from The Chinese University of Hong Kong. She is an executive director of Cross-Harbour.

NON-EXECUTIVE DIRECTOR

Lee Ka Sze, Carmelo, aged 44, was appointed Independent Non-executive Director of the Company on 28 September 2000 and re-designated Non-executive Director on 30 September 2004. Mr. Lee is a partner in Messrs. Woo, Kwan, Lee & Lo, legal advisers to the Company. He received his bachelor of laws degree and postgraduate certificate in laws from The University of Hong Kong. He is non-executive director of China Pharmaceutical Group Limited, Hopewell Holdings Limited, Safety Godown Company, Limited, Termbray Industries International (Holdings) Limited, Yugang and Cross-Harbour, all being listed public companies in Hong Kong.

DIRECTORS AND SENIOR MANAGEMENT

INDEPENDENT NON-EXECUTIVE DIRECTORS

Wong Wai Kwong, David, aged 47, was appointed Independent Non-executive Director of the Company on 28 September 2000. Mr. Wong is a fellow of The Association of Chartered Certified Accountants and a Certified Public Accountant. He has over 25 years of experience in finance, accounting, corporate and taxation affairs. He is independent non-executive director of six other companies, namely Cardlink Technology Group Limited, Upbest Group Limited, UBA Investments Limited, Yugang, Cross-Harbour and Qualipak; non-executive director of Tonic Industries Holdings Limited; and executive director of Incutech Investments Limited, EganaGoldpfeil (Holdings) Limited and Egana Jewellery & Pearls Limited. All of the above companies are listed on the Stock Exchange.

Wong Yat Fai, aged 45, was appointed Independent Non-executive Director of the Company on 30 September 2004. Mr. Wong graduated from The Hong Kong Polytechnic University, majoring in banking. He has over 13 years of experience working with an international banking group. He is an executive director of 139 Holdings Limited and independent non-executive director of Yugang and Cross-Harbour.

Ng Kwok Fu, aged 33, was appointed Independent Non-executive Director of the Company on 30 September 2004. Mr. Ng holds a certificate for accounting from Grant MacEwan Community College. He has over 15 years of experience in the marketing, trading, purchasing and developing of construction materials and in technical control, support and management in building projects. He is independent non-executive director of Yugang and Cross-Harbour.

SENIOR MANAGEMENT

Leung Kam Wah, aged 49, joined the Company as General Manager on 7 April 2000 and is responsible for the Group's property division. Mr. Leung received his master of property development and investment degree from University of Greenwich and master of laws in common law degree from City University of Hong Kong. He is a chartered valuation surveyor, a registered professional surveyor (general practice) and member of The Chartered Institute of Building, Royal Institution of Chartered Surveyors and Hong Kong Institute of Surveyors. He has worked with several property companies in private and public sectors, land consultant firms and the Government of the HKSAR in the past 27 years.

Vong Veng Kei, aged 44, joined the Company as Financial Controller on 1 February 2000. Mr. Vong graduated from University of Hawaii at Manoa, USA, with a master of accounting degree and is a member of the American Institute of Certified Public Accountants and fellow of the Hong Kong Institute of Certified Public Accountants. Prior to joining the Company, he had held senior positions with a number of US and multinational companies where he amassed experience in accounting, corporate finance and taxation.