

BALANCE SHEET

As at 31 December 2004

	Notes	2004 <i>HK\$'000</i>	2003 <i>HK\$'000</i>
NON-CURRENT ASSETS			
Interests in subsidiaries	17	1,545,276	1,556,864
CURRENT ASSETS			
Other receivables		79	79
Tax recoverable		20	25
Cash and bank balances		123	125
		<u>222</u>	<u>229</u>
CURRENT LIABILITIES			
Other payables		567	262
Tax payable		15	16
		<u>582</u>	<u>278</u>
NET CURRENT LIABILITIES			
		<u>(360)</u>	<u>(49)</u>
		<u>1,544,916</u>	<u>1,556,815</u>
CAPITAL AND RESERVES			
Issued share capital	25	79,716	79,716
Reserves	26	1,449,209	1,465,142
Proposed final dividend	12	15,991	11,957
		<u>1,544,916</u>	<u>1,556,815</u>

On behalf of the board

Yuen Wing Shing
Director

Wong Chi Keung
Director

The notes on pages 25 to 62 form an integral part of these financial statements.

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