

STATEMENT OF CHANGES IN EQUITY

For the year ended 31st December 2004

Chongqing Iron & Steel Company Limited

	<i>Note</i>	2004 <i>Rmb'000</i>	2003 <i>Rmb'000</i>
Total equity as at 1st January		3,213,779	2,313,615
Profit attributable to shareholders		843,723	977,039
Donation received from fellow subsidiaries		—	8,241
Dividends	10	(212,789)	(85,116)
Total equity as at 31st December		3,844,713	3,213,779