



Chongqing Iron & Steel Company Limited

重慶鋼鐵股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(在中華人民共和國註冊成立的股份有限公司)

(Stock Code: 1053)

NOTICE OF THE FIRST SESSION OF GENERAL MEETING FOR HOLDERS OF DOMESTIC SHARES, THE FIRST SESSION OF GENERAL MEETING FOR HOLDERS OF H SHARES AND THE FIRST SESSION OF EXTRAORDINARY GENERAL MEETING IN 2005

NOTICE IS HEREBY GIVEN THAT the following meetings of Chongqing Iron & Steel Company Limited (the "Company") will be held at the 3rd Conference Hall of the Company, Dadukou District, Chongqing, the PRC at 10:30 a.m. on Wednesday, 18th May, 2005:

- (1) The first session of General Meeting for holders of Domestic Shares in 2005;
- (2) The first session of General Meeting for holders of H Shares in 2005 will be convened after the closing of the General Meeting as set out in (1) above;
- (3) The first session of Extraordinary General Meeting in 2005 will be convened after the closing of the General Meeting as set out in (2) above;

for the following purposes:

THE FIRST SESSION OF GENERAL MEETING FOR HOLDERS OF DOMESTIC SHARES IN 2005

To review and approve the following special resolutions (whether amended or not):

To approve the extension of the validity period for the implementation of the resolutions in relation to the A Shares Issue passed at the General Meeting for holders of Domestic Shares, General Meeting for holders of H Shares and the Extraordinary General Meeting of the Company held on 8th April 2004 until such time as the Annual General Meeting 2005 of the Company is held.

THE FIRST SESSION OF GENERAL MEETING FOR HOLDERS OF H SHARES IN 2005

To review and approve the following special resolutions (whether amended or not):

To approve the extension of the validity period for the implementation of the resolutions in relation to the A Shares Issue passed at the General Meeting for holders of Domestic Shares, General Meeting for holders of H Shares and the Extraordinary General Meeting of the Company held on 8th April 2004 until such time as the Annual General Meeting 2005 of the Company is held.

THE FIRST SESSION OF THE EXTRAORDINARY GENERAL MEETING IN 2005

To review and approve the following special resolutions (whether amended or not):

- I. To approve the extension of the validity period for the implementation of the resolutions in relation to the A Shares Issue passed at the General Meeting for holders of Domestic Shares, General Meeting for holders of H Shares and the Extraordinary General Meeting of the Company held on 8th April 2004 until such time as the Annual General Meeting 2005 of the Company is held; and
- II. To approve the resolution in relation to dealing with the relevant matters during the validity period after the extension of the authorisation granted to the Board of the Company to deal with matters related to the A Shares Issue passed at the Extraordinary General Meeting of the Company held on 8th April, 2004.

By order of the Board

You Xiao An

Secretary to the Board of Directors

23rd March 2005

As at the date of this notice, Directors of the Company comprises Mr. Tang Min Wei (Chairman), Mr. Yuan Jin Fu (Director), Mr. Yang Zhi Wei (Director and General Manager), Mr. Chen Shan (Director), Mr. Sun Yi Jie (Director), Mr. Tu De Ling (Director), Mr. Wang Xiang Fei (Independent Non-executive Director), Mr. Wu Zhong Fu (Independent Non-executive Director) and Mr. Sun Yu (Independent Non-executive Director).

Notes:

I. Eligibility for attending the General Meeting for holders of Domestic Shares, General Meeting for holders of H Shares and/or the Extraordinary General Meeting.

Shareholders whose names appear on the register of members of the Company at the close of business on 15th April 2005 are entitled to attend the General Meeting for holders of Domestic Shares, General Meeting for holders of H Shares and/or the Extraordinary General Meeting upon completion of the necessary registration procedures.

II. Registration procedures for attending the General Meeting for holders of Domestic Shares, General Meeting for holders of H Shares and/or the Extraordinary General Meeting.

Shareholders intending to attend the General Meeting for holders of Domestic Shares, General Meeting for holders of H Shares and/or the Extraordinary General Meeting are required to deposit the written reply slip with the Company by 4:00 p.m. on 27th April 2005. Register of members of the Company will be closed from 18th April 2005 to 18th May 2005 (both days inclusive) during which no transfer of shares will be effected. Holders of H Shares of the Company intending to attend the General Meeting for holders of H Shares and/or the Extraordinary General Meeting are required to lodge their respective instrument of transfer and the relevant share certificates to Hong Kong Registrars Limited by 4:00 p.m. on 15th April 2005.

III. Proxies

1. Any shareholder entitled to attend the General Meeting for holders of Domestic Shares, General Meeting for holders of H Shares and/or the Extraordinary General Meeting are entitled to appoint one or more proxies (whether he is a shareholder or not) to attend and vote at the meeting on his behalf. Each shareholder (or his proxy) shall have one vote for each share held.

2. To be valid, shareholders appointing a proxy must be made in writing under the hand of the appointee or his attorney duly authorised in writing. Proxies who were legal person should be sealed with legal chop or signed by his directors or duly entitled proxies. If the form of proxy is signed by the attorney on behalf of the appointee, the power of attorney or other authority must be notarized. The notarized power of attorney or other authority must be lodged with the Hong Kong Registrars Limited no less than 24 hours before the time appointed for the holding of the General Meeting (or appointed for voting).

3. For the shareholders appointing more than one proxy, the voting right can only be exercised when a poll is taken.

IV. Miscellaneous

1. Shareholders or his proxy attending the General Meeting for holders of Domestic Shares, General Meeting for holders of H Shares and/or the Extraordinary General Meeting shall be responsible for their own travel and accommodation expenses.

2. Information may be despatched by hand or by registered mail.

3. Address of the Hong Kong Registrars Limited is as follows:
Room 1712-1716, 17/F Hopewell Centre, 183 Queen's Road East, Hong Kong

4. Office of the Board Secretary of Chongqing Iron & Steel Company Limited
Address: No. 30, Gangtie Road, Dadukou District, Chongqing
Postal Code: 400084
Tel: 8623-68842582/68845430
Fax: 8623-68849520/68846070