

CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 31st December, 2004

	Notes	Six months ended	
		31st December, 2004 (Unaudited) HK\$	31st December, 2003 (Unaudited) HK\$
Turnover	3	2,962,238,454	3,396,393,317
Cost of sales		(1,330,014,578)	(1,936,007,196)
Direct expenses		(374,816,834)	(461,905,420)
		1,257,407,042	998,480,701
Other operating income		17,263,499	19,037,346
Unrealised holding gain on investments in trading securities		139,686,792	107,853,961
Impairment loss on investments in other securities		–	(11,997,295)
Administrative expenses		(207,937,195)	(173,582,017)
Profit from operations	4	1,206,420,138	939,792,696
Finance income	5	31,017,721	47,122,919
Finance costs	6	(69,119,399)	(110,974,884)
Net finance costs		(38,101,678)	(63,851,965)
Results attributable to associates	7	663,981,815	(175,738,498)
Profit before taxation		1,832,300,275	700,202,233
Income tax expense	8	(245,497,432)	(89,674,674)
Profit before minority interests		1,586,802,843	610,527,559
Minority interests		(177,475,623)	(3,473,650)
Net profit for the period		1,409,327,220	607,053,909
Dividend	9	301,421,608	77,726,686
Earnings per share	10		
Basic		32.72 cents	15.61 cents
Diluted		32.43 cents	14.95 cents