

CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 31st December, 2004

	<i>Notes</i>	Six months ended	
		31st December, 2004 (Unaudited) HK\$	31st December, 2003 (Unaudited) HK\$
Turnover	3	2,984,596,950	3,420,013,913
Cost of sales		(1,330,015,241)	(1,936,548,004)
Direct expenses		(379,513,843)	(465,403,042)
		1,275,067,866	1,018,062,867
Release of negative goodwill arising on acquisition of a listed subsidiary		18,777,654	18,063,006
Other operating income		17,565,601	19,483,422
Unrealised holding gain on investments in trading securities		289,310,303	309,142,455
Impairment loss on investments in other securities		–	(11,997,295)
Administrative expenses		(218,452,063)	(179,054,402)
Profit from operations	4	1,382,269,361	1,173,700,053
Finance income	5	31,037,201	47,185,632
Finance costs	6	(106,316,672)	(152,329,712)
Net finance costs		(75,279,471)	(105,144,080)
Results attributable to associates	7	663,981,815	(175,738,498)
Profit before taxation		1,970,971,705	892,817,475
Income tax expense	8	(249,599,611)	(90,086,505)
Profit before minority interests		1,721,372,094	802,730,970
Minority interests		(881,676,400)	(292,693,432)
Net profit for the period		839,695,694	510,037,538
Dividend	9	96,249,452	–
Earnings per share	10		
Basic		61.05 cents	37.29 cents
Diluted		60.59 cents	36.28 cents