SUBSTANTIAL SHAREHOLDERS' AND OTHER SHAREHOLDERS' INTERESTS

As at 31st December, 2004, the interests and short positions of the substantial shareholders and other shareholders in the shares and underlying shares of the Company as recorded in the register required to be kept under Section 336 of Part XV of the SFO were as follows:

Long Positions in Shares of the Company

Name of Substantial Shareholders	Number of Ordinary Shares	Capacity and Nature of Interest	% of Issued Share Capital
Mr. Ng Teng Fong	992,527,469 (Notes 1 & 2)	Beneficial owner of 78,586,074 shares, spouse interest in 61,470 shares and interest of controlled corporations in 913,879,925 shares	71.72%
Strathallan Investment Limited	252,451,812 (Note 2)	Beneficial owner	18.24%
Tamworth Investment Limited	376,725,142 (Note 2)	Beneficial owner	27.22%
Name of	Number of	Capacity and	% of Issued
Other Shareholders	Ordinary Shares	Nature of Interest	Share Capital
Fanlight Investment Limited	94,709,611 (Note 2)	Beneficial owner	6.84%
Nippomo Limited	128,357,307 (Note 2)	Beneficial owner	9.27%
Solid Capital Holdings Limited	136,352,510	Security interest in 136,293,249 shares and beneficial owner of 59,261 shares	9.85%

Notes:

- 1. 913,879,925 shares were held through companies which were 100% controlled by Mr. Ng Teng Fong 94,709,611 shares by Fanlight Investment Limited, 128,357,307 shares by Nippomo Limited, 3,011,339 shares by Orient Creation Limited, 252,451,812 shares by Strathallan Investment Limited, 376,725,142 shares by Tamworth Investment Limited and 58,624,714 shares by Transpire Investment Limited.
- 2. The interests of Strathallan Investment Limited, Tamworth Investment Limited, Fanlight Investment Limited and Nippomo Limited were duplicated in the interests of Mr. Ng Teng Fong.

Save as disclosed above and so far as the Directors of the Company are aware of, as at 31st December, 2004, no other person had an interest or short position in the shares and underlying shares of the Company which were recorded in the register required to be kept under Section 336 of the SFO, or was otherwise a substantial shareholder of the Company.