

Balance Sheet

As at 31st December 2004

US\$'000	Note	2004	2003
Subsidiaries	13	474,565	329,837
Other non-current assets	17	75	57
Non-current assets		474,640	329,894
Debtors and prepayments	19	107	53
Bank balances and deposits	21	8,515	15,728
Current assets		8,622	15,781
Creditors and accruals	22	1,604	1,219
Current liabilities		1,604	1,219
Net current assets		7,018	14,562
Net assets		481,658	344,456
Capital employed			
Share capital	29	56,890	47,018
Reserves	30	424,768	297,438
Shareholders' funds		481,658	344,456

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 Directors