

Long positions in underlying shares of the Company

Share Options in the Company

Name	Date of grant	Exercise price HK\$	Exercisable period	Number of shares in respect of options outstanding as at 31 December 2004
Madam Chiu Na Lai	28/01/2003	1.58	01/07/2003 - 27/01/2013	21,000,000
			01/01/2004 – 27/01/2013 01/01/2005 – 27/01/2013	21,000,000 21,000,000
			01/01/2003 - 2//01/2013	(Notes 1 and 2)

Notes:

1. Options in respect of 63,000,000 shares were held by Mr. Kwok Ho.

2. As at the date of this report, Madam Chiu Na Lai has ceased to be a substantial shareholder of the Company.

DIRECTORS' RIGHTS TO ACQUIRE SHARES OR DEBT SECURITIES

Other than as disclosed under the headings "Share Option Scheme" below and "Directors' and Chief Executives' Interests in Securities" above, at no time during the period was the Company or any of its subsidiaries, its holding company, or any of its fellow subsidiaries, a party to any arrangement to enable the Directors or Chief Executives of the Company (including their spouses or children under 18 years of age) to have any right to subscribe for securities of the Company or any of its associated corporations as defined in the SFO or to acquire benefits by means of acquisition of shares in, or debentures of, the Company or any other body corporate.