

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY **for the year ended 31 December 2004 (Expressed in Hong Kong dollars)**

	<i>Note</i>	2004 \$'000	2003 \$'000
Shareholders' equity at 1 January		3,754,021	3,514,836
Exchange differences on translation of:			
- the financial statements of foreign entities	29(a)	164,429	50,858
Net profit for the year	29(a)	340,774	288,993
Dividends paid during the year	11	(100,666)	(100,666)
Shareholders' equity at 31 December		<u>4,158,558</u>	<u>3,754,021</u>

The notes on pages 22 to 60 form part of these financial statements.