

# BALANCE SHEET

at 31 December 2004 (Expressed in Hong Kong dollars)

	<i>Note</i>	<b>2004</b> <b>\$'000</b>	<b>2003</b> <b>\$'000</b>
<b>Non-current assets</b>			
Property, plant and equipment	15(b)	172	258
Investments in subsidiaries	17	2,339,080	2,339,080
		2,339,252	2,339,338
<b>Current assets</b>			
Amounts due from subsidiaries		9,695	17,623
Other debtors, deposits and prepayments		946	949
Cash and cash equivalents	23	6,366	4,771
		17,007	23,343
<b>Current liabilities</b>			
Creditors and accruals		3,997	3,626
Amounts due to subsidiaries		2,951	9,982
Amounts due to related companies	26	36	36
		6,984	13,644
<b>Net current assets</b>		10,023	9,699
<b>NET ASSETS</b>		2,349,275	2,349,037
Representing:			
<b>Share capital</b>	28	1,006,655	1,006,655
<b>Reserves</b>	29(b)	1,342,620	1,342,382
		2,349,275	2,349,037

Tan Eng Soon  
Deputy Chairman

Sng Chiew Huat  
Finance Director

The notes on pages 22 to 60 form part of these financial statements.