

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	For the 6 months ended	
	31st December, (Unaudited)	
	2004	2003
	RMB'000	RMB'000
NET CASH FROM OPERATING ACTIVITIES	52,587	13,487
NET CASH USED IN INVESTING ACTIVITIES	(4,838)	(2,501)
NET CASH GENERATED FROM/(USED IN) FINANCING ACTIVITIES	67,087	(3,319)
NET INCREASE IN CASH AND CASH EQUIVALENTS	114,836	7,667
CASH AND CASH EQUIVALENTS AT 1st JULY	15,677	73,066
CASH AND CASH EQUIVALENTS AT 31st DECEMBER	130,513	80,733
ANALYSIS OF THE BALANCE OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	30,513	80,733
Time deposits	100,000	–
	130,513	80,733