

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 31 December 2004

	Six months ended	
	31 December	
	2004	2003
	(Unaudited)	(Unaudited)
	HK\$'000	HK\$'000
Total equity at 1 July	123,221	60,777
Net loss for the period	<u>(7,406)</u>	<u>(18,616)</u>
Total equity at 31 December	<u>115,815</u>	<u>42,161</u>

The notes on pages 14 to 25 form part of this interim financial report.