

CONSOLIDATED BALANCE SHEET
At 31st December, 2004 - unaudited
(Expressed in Hong Kong dollars)

		At 31st December, 2004 \$'000	At 30th June, 2004 \$'000
	Note		
Non-current assets			
Fixed assets		1,508,336	1,503,223
Interest in jointly controlled entities		740,845	618,834
Other investments		12,126	10,801
Defined benefit asset		1,640	1,640
		<u>2,262,947</u>	<u>2,134,498</u>
Current assets			
Debtors, deposits and prepayments	9	3,044	2,421
Deposits with banks		1,657,646	1,713,747
Cash at banks and in hand		21,229	23,652
		<u>1,681,919</u>	<u>1,739,820</u>
Current liabilities			
Creditors and accruals	10	24,275	37,969
Taxation		5,695	7,916
		<u>29,970</u>	<u>45,885</u>
Net current assets		<u>1,651,949</u>	<u>1,693,935</u>
Total assets less current liabilities		<u>3,914,896</u>	<u>3,828,433</u>
Representing:			
Share capital	11	91,189	91,189
Reserves	12	3,359,874	3,274,087
		3,451,063	3,365,276
Deferred profits		451,198	451,198
Contingency reserves	13	5,600	5,600
Deferred taxation		7,035	6,359
		<u>3,914,896</u>	<u>3,828,433</u>

The notes on pages 5 to 12 form part of this interim financial report.