

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
TURNOVER	5	538,434	488,175
Cost of sales		(304,472)	(282,140)
Gross profit		233,962	206,035
Other revenue	5	1,932	6,066
Selling and distribution costs		(51,374)	(37,621)
Administrative expenses		(55,212)	(62,615)
PROFIT FROM OPERATING ACTIVITIES	6	129,308	111,865
Finance costs	9	(10,177)	(8,129)
PROFIT BEFORE TAX		119,131	103,736
Tax	10	(13,735)	(13,502)
PROFIT BEFORE MINORITY INTERESTS		105,396	90,234
Minority interests		(10,268)	(8,450)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	95,128	81,784
EARNINGS PER SHARE	12		
Basic		18.96 cents	16.30 cents
Diluted		18.56 cents	16.26 cents